

Debt Roll Up Example

Here is an example of a debt roll up plan based upon the sample debt repayment schedule showing the payments being made from lowest balance to highest balance.

This example adds \$25 per month to the minimum payments which has been added to

Account	Sept	Oct	Nov	Dec	Jan	Feb
VBank Card	35	35	35	35	25	
Store B	20	20	20	20	30	55
Store A	16	16	16	16	16	16
MBank Card A	50	50	50	50	50	50
MBank Card B	135	135	135	135	135	135
	Mar	Apr	May	Jun	Jul	Aug
VBank Card A						
Store B	31					
Store A	40	71	71	71	71	71
MBank Card A	50	50	50	50	50	50
MBank Card B	135	135	135	135	135	135

The debt on the list minimum payment of \$10 for a beginning scheduled payment of \$35. Notice every other card is paid the minimum payment from the Debt Repayment Schedule. The payments are not reduced. If the credit card company does reduce the minimum payments, which they will as you continue to make payments, do not reduce your payment. Make your scheduled payments.

The payments in bold reflect the change in payments for each card as payments are roll up (or down) to next card on the schedule.